

Spend Recovery Audit of £250m Total Spend and 72k Transactions

CHALLENGE

Our client, an NHS Foundation Trust who specialise in neuroscience, required a spend recovery review of their accounts payable transactions.

The project included a review of duplicate and error payments covering a 6 year period for over 72 thousand transactions equating to a total spend of circa £250 million.

Apsiz and their partner Twice2Much delivered the project for the client within an 8 week period.

SOLUTION

The team undertook a thorough examination of the client's accounts payable transactions to identify potential duplicate payments. This process was delivered off-site and therefore required minimal client resource.

Once duplicate payments were identified, the team obtained copy invoice documentation by requesting these on the client's behalf from their suppliers. This then enabled appropriate documentation to be prepared to enable the recovery to be processed.

The project deliverables included: - (1) validation, reconciliation and preparation of data; (2) preliminary analysis and initial review; (3) complete full review; (4) validation of potential duplicates against copy invoices; (5) validation of initial results and agreement of collection process; (6) contact suppliers, confirm duplicates to supplier documentation; and (7) recovery, with each delivery milestone being met or exceeded.

RESULTS THAT SPEAK FOR THEMSELVES

- ⇒ Review of 72 thousand transactions over a 6 year period equating to a total spend of circa £250 million.
- ⇒ Project delivered within 8 weeks with every milestone being met or exceeded.
- ⇒ Project delivered off-site therefore required minimal client resource.
- ⇒ Review confirmed that the client had a level of management control in place that was capable of restricting any significant value duplicates from occurring in the future.
- ⇒ Review also identified two improvements for the client to consider embedding within their operation:
 - Regular periodic reviews
 - Invoice processing