

# Local Government increase Spend Recovery by 250% using Apsiz Solution

## CHALLENGE

Our client previously employed another service provider to perform an accounts payable review for a 2 year period. To ensure a robust result was achieved a 'second pass' was undertaken which enabled the service to be benchmarked. The service specifically covered:

- Duplicate payment audit for transactions valued between £250 and £500
- VAT accounting errors
- Reconciliation of the top 800 supplier accounts to identify possible payment recoveries such as credit notes, unapplied cash and overpayments.

## SOLUTION

The results were presented to our client who validated the data and gave approval to proceed with providing supplier contacts and recovering payments which had been found.

Our client set up a dedicated email address and phone line, and provided read-only access to the accounts payable system to ensure the team were kept well informed during their discussions with the suppliers and minimising involvement of the internal clients resources. The Apsiz team effectively taking the role of internal purchase audit department.

Full reporting was provided throughout the process, providing a detailed explanation of any common errors that had been identified and suggestions for process improvements.

## RESULTS THAT SPEAK FOR THEMSELVES

- ⇒ Over £280,000 was recovered in the 'second pass' review which represented over 250% more than the 'first pass' had identified for the same period.
- ⇒ Final recovers were in excess of £450,000, analysing over 1.5 million transactions that covered a total spend of £3.8bn.