

10% improvement on existing Cost Recovery Programme

CHALLENGE

Our client, an international Hong Kong airline, have domestic operations across Asia and port based offices worldwide. This wide range of operations and locations had led to departmental invoice processing and multiple different input points.

The client previously carried out quarterly internal accounts payable reviews but felt a more thorough assessment was needed prior to a full integration of a new ERP system.

SOLUTION

Using our Spend Recovery software, provided by our partners BravoSolution, over 6 million historical transactions from a 4 year period totalling HK\$305 billion were analysed.

Effective contact was established with the client's accounts payable team and business units worldwide to facilitate data retrieval.

The client set up a dedicated email address and hone line enabling the team to take the role of invoice audit group to contact vendors directly.

RESULTS THAT SPEAK FOR THEMSELVES

- ⇒ Areas of weakness within the process to pay were highlighted through the review.
- ⇒ HK\$2.5million recoveries providing an additional 10% from previous internal reviews.
- ⇒ Recovery of both erroneous and duplicate payments.